

Meeting Minutes

**WATER INFRASTRUCTURE FINANCE AUTHORITY OF ARIZONA
BOARD OF DIRECTORS MEETING**

Location:

Telephonic Meeting

Date and Time: Thursday, October 28, 2021
4:01 p.m.

Board Members Present (Appearing Telephonically):

Victor Riches, Chairman
Jim Keeley
Lea Márquez Peterson

Board Members Absent:

Mike Godbehere

Meeting Facilitator:

Keela Seelandt – Kutak Rock LLP

Actions:

1. **Call to Order:**

The meeting was called to order by Victor Riches, Chairman of the Board, for the Water Infrastructure Finance Authority of Arizona (“WIFA”) at 4:01 p.m. Participating telephonically were Victor Riches, Jim Keeley, and Lea Márquez Peterson. Mike Godbehere was absent. A quorum was declared present.

2. **Adoption of Minutes of the August 27, 2021 WIFA Board Meeting**

Board member **Lea Márquez Peterson** moved to adopt the minutes of the August 27, 2021 WIFA Board Meeting. Board member **Jim Keeley** seconded.

The Board Members were individually polled – Jim Keeley (yes), Lea Márquez Peterson (yes), Victor Riches (yes), and by a vote of 3-0 the motion passed.

3. **Approval of Consent Agenda:**

Approval of recommendations of the Water Infrastructure Finance Authority Advisory Board from its meeting of Thursday, October 21, 2021, including the following:

- (a) *Adopt revisions of Funding Cycle 2022 Drinking Water Revolving Fund Financial Assistance Project Priority List and Fundable Range*
- (b) *Approve Loan Resolution 2022-005 and Due Diligence Summary DW 006-2022 – Town of Camp Verde – Drinking Water Revolving Fund – \$10,175,000*
- (c) *Approve Loan Resolution 2022-006 and Due Diligence Summary DW 018-2022 – Town of Queen Creek – Drinking Water Revolving Fund – \$8,275,000*
- (d) *Approve Loan Resolution Addendum A2022-007 – City of Peoria – Drinking Water Revolving Fund – 920270-17 – Request to amend project scope*
- (e) *Approve Loan Resolution Addendum A2022-008 – DS Water Company – Drinking Water Revolving Fund – Resolution Extension*
- (f) *Approve New Technical and Environmental Policy No. II.13 – Water Projects Assistance Grants Policy*
- (g) *Approve New Technical and Environmental Policy No. II.14 – Water Supply Development Fund Eligibility Requirements*
- (h) *Approve New Technical and Environmental Policy No. II.15 – Water Supply Development Fund Project Priority List Development and Update Policy*
- (i) *Approve New Technical and Environmental Procedure No. II.15.1 – Water Supply Development Fund Project Priority List Development and Update Procedure*
- (j) *Approve Modified Loan Origination Policy No. III.7 – Capability Review and Financial Assistance Requirements for Governmental Entities*
- (k) *Approve Modified Loan Origination Policy No. III.8 – Capability Review and Financial Assistance Requirements for Non-Governmental Entities*

Board member Lea Márquez Peterson asked that the record reflect that she is a Commissioner on the Arizona Corporation Commission, an entity that regulates private water companies throughout Arizona, and as such may have a conflict of interest with respect to items on the Consent Agenda. She therefore excused herself from the meeting during the discussion and vote on the consent agenda.

Board member **Jim Keeley** moved to approve the WIFA consent agenda as presented. Board member **Victor Riches** seconded the motion.

The Board Members were individually polled – Jim Keeley (yes), Victor Riches (yes), and by a vote of 2-0 the motion passed. Board member Lea Márquez Peterson rejoined the meeting.

4. **Call to the Public**

Victor Riches, Chairman of the Board, announced a call to the public for comments.

No comments were made.

5. **Announcements**

Victor Riches, Chairman of the Board, announced that the next WIFA Board Meeting would be held on Thursday, December 9, 2021, starting after the Arizona Industrial Development Authority Meeting that begins at 3:30 p.m.

6. **Adjournment**

Board member **Jim Keeley** for adjournment of the WIFA Board Meeting at 4:04 p.m. Board member **Lea Márquez Peterson** seconded the motion seconded.

The Board Members were individually polled – Jim Keeley (yes), Lea Márquez Peterson (yes), Victor Riches (yes), and by a vote of 3-0 the motion passed.

DRAFT

Approval: The undersigned hereby certifies that the Board of Directors of the Water Infrastructure Finance Authority of Arizona formally adopted these Minutes on the date shown below.

Chairman

December 9, 2021

Date of Board Action

DRAFT